

Riverdale Healthcare Acquires Hanji Dental Care into the Group

London, UK – 1st August 2022. Apposite-backed Riverdale Healthcare has announced its latest acquisition with the arrival of Hanji Dental Care into the group. This latest acquisition takes Riverdale to 59 practices plus a dental laboratory, after it added four practices to the group during May and June.

Hanji Dental Care offers both NHS and private dental treatment to its patients through its 18 practices located across South Yorkshire, Greater Manchester, Staffordshire, Birmingham, Northamptonshire, and the East Midlands.

Speaking of the acquisition, Apposite Partner Rory Pope said: “This is another exciting acquisition for Riverdale - it adds three burgeoning geographic hubs to our existing North Eastern and South Eastern hubs. It also adds the opportunity for considerable further organic, same-store growth in line with management’s strategy for the whole group. Well done to the whole Riverdale team in getting this deal completed.”

Chief Investment Officer for Riverdale, Chris Aylward commented, “This is a fantastic group of practices that further strengthens our proposition as a leading provider of dental care. Hanji Dental Care has become one of the leading independent dental groups in the country therefore we are delighted to be welcoming their clinical and practice teams to Riverdale.”

Chris added, “The acquisition has been completed in record time thanks to the outstanding service from the teams at Mills & Reeve, PWC and Christie & Co with support from Apposite Capital.”

Emma Barnes, Chief Executive Officer for Riverdale, said, “The addition of Hanji Dental Care emphasises how we continue to effectively implement our growth strategy. This acquisition forms part of our planned strategy to link our existing practices in the North and South of the country. We are excited to welcome all their clinical and practice teams into the Riverdale family at such a positive time on our journey.”

Riverdale Healthcare is a dental investment group which was formed in 2019, with an industry-leading management team led by CEO Emma Barnes and backed by specialist healthcare investment fund, Apposite Capital. The team continue to actively source ambitious dental practices which share Riverdale Healthcare’s ethos of providing high quality, ethical dentistry.

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About Apposite Capital

www.appositecapital.com

Apposite Capital is an independent investment firm focused exclusively on healthcare. It focuses on companies operating in health and social care, medtech & medical products, pharmaceuticals & life science and digital health.

The firm operates at the lower end of the private equity market, providing both capital and expertise to those businesses offering 'disruptive' models that aim to improve or reduce the cost of care provision and which have the potential to become market leaders.

Apposite has an in-depth sector knowledge covering key aspects of the healthcare industry internationally coupled with local insights, an exceptional network and an entrepreneurial mindset which it applies to drive the growth of its portfolio companies.

About Riverdale Healthcare

www.RiverdaleHealthcare.com

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Dental practice owners interested in finding out how they can secure the future for their team, should contact in confidence, Chris Aylward at chris@riverdalehealthcare.com

Apposite was established in 2006 and is headquartered in London, UK.

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