

## **Apposite Capital-backed Riverdale Healthcare Makes its First Bolt-on Acquisition**

### **Dental group expands further in North East England**

**London, UK – 5<sup>th</sup> August 2019.** Apposite Capital, the healthcare specialist private equity investor, today announced that its dentistry group, Riverdale Healthcare, has made its first bolt-on acquisition further expanding its footprint in North East England.

The acquisition consists of two mixed income dental practices in Tyne & Wear, Hebburn Dental Practice and Pelaw Dental Practices, which are located within two miles of one another and comprise a total of five surgeries. They offer significant opportunity to expand the range of private and specialist treatments with potential to add further surgeries.

Riverdale Healthcare is a new dentistry investment group with an industry-leading management team led by CEO Mark Seekings and backed by Apposite Capital. The team is selectively investing in ambitious dental practices that share the same ethos and core values of Riverdale Healthcare to provide high quality, ethical dentistry.

Chris Aylward, Chief Investment Officer of Riverdale Healthcare commented: “We are really excited to have completed our first acquisition to add to our Alpha Vitality practices as we aim to continue expand within the North East of England. The new practices are a perfect fit with the vision for Riverdale and we are looking forward to working with the practice teams to continue to deliver a patient focused dental service.”

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#### **About Apposite Capital**

[www.appositecapital.com](http://www.appositecapital.com)

Apposite Capital is an independent investment firm focused exclusively on healthcare. It focuses on companies operating in healthcare services, social care services, medical products, pharmaceuticals and pharmaceutical services and digital health.

The firm operates at the small end of the private equity market, providing both capital and expertise to those businesses offering ‘disruptive’ models that aim to improve or

reduce the cost of care provision and which have the potential to become market leaders.

Apposite has an in-depth sector knowledge covering key aspects of the healthcare industry internationally coupled with local insights, an exceptional network and an entrepreneurial mindset which it applies to drive the growth of its portfolio companies.

Apposite was established in 2006 and is headquartered in London, UK.

**About Riverdale Healthcare**

[www.riverdalehealthcare.com](http://www.riverdalehealthcare.com)

Riverdale Healthcare is led by an industry leading, dental sector led management team comprising Mark Seekings (Chairman and CEO), Gus Fichardt (Chief Financial Officer) and Chris Aylward (Chief Investment Officer). The team has been assembled to lead a new consolidation model in the UK dental market founded on shared values; a promise of honesty, integrity and an ethical approach to dental services for its patients.

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