

Apposite Capital Makes New Investment in OrthoD

London, UK – 29th March 2018. Apposite Capital, the private equity firm with an exclusive focus on healthcare, today announces that, together with management, it has acquired OrthoD Group from The Riverside Company. OrthoD is a specialist manufacturer and distributor of medical products and implants for joint reconstruction, sport medicine, surgical products and infection control applications. Financial details are not disclosed.

Apposite Capital sees significant potential in supporting management in further building OrthoD's export channels and in further commercialising OrthoD's sport medicine products. In conjunction with its investment, Apposite has introduced Oern Stuge, M.D., as Non-Executive Chairman. Oern brings over 25 years' experience in the medtech industry having held senior executive positions at Medtronic where he was a member of the Executive Committee & Operating Committee, and Abbott Laboratories.

Created in 1984, OrthoD is a UK based provider of specialist solutions for orthopaedic surgery. The company's products range from bone cement management systems, wound drainage, fixation devices for knee and shoulder surgery and other specialist devices. The company has distribution channels in over 40 countries worldwide and employs over 100 people.

Rory Pope, Partner, Apposite Capital who is also joining the board of OrthoD, said: "Medical devices companies are a key focus to Apposite and a sector where we have had excellent outcomes. We are delighted to support this MBO; OrthoD is a solid business which has built a strong reputation with its customers and we look forward supporting Daniel and the rest of the team to accelerate their growth ambitions for the business."

Daniel Bee, CEO of OrthoD added: "We look forward to working with Apposite as we move to our next step in the company's development. Their healthcare expertise will be of great value as we continue to focus on our core orthopaedic activities and seek to launch new sport medicine products and strengthen our distribution channels globally."

Advisers to Apposite Capital: Alvarez & Marsal (accounting and tax), Charles Russell Speechlys (legal), Lambourn Associates (commercial), Wyvern Partners (debt advisory)

Advisers to The Riverside Company: Jones Day (legal), KPMG (accounting and tax), LEK Consulting (commercial), William Blair (corporate finance)

Advisers to management: Liberty Corporate Finance (corporate finance), Osborne Clarke (legal)

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Media contact:

Valerie Auffray

Tel: +44(0) 20 3475 1710

Email: valerie.auffray@appositecapital.com

About Apposite Capital

www.appositecapital.com

Apposite Capital is an independent investment firm focused exclusively on healthcare.

The firm operates at the small end of the private equity market, providing both capital and expertise to those businesses offering 'disruptive' models that aim to improve or reduce the cost of care provision and which have the potential to become market leaders.

Apposite has an in-depth sector knowledge covering key aspects of the healthcare industry internationally coupled with local insights, an exceptional network and an entrepreneurial mindset which it applies to drive the growth of its portfolio companies.

Apposite was established in 2006 and is headquartered in London, UK.

About OrthoD Group

www.orthod.com

OrthoD is a global leader in the design, manufacture and supply of specialised single-use medical devices for orthopaedic surgery.

The company's product lines include devices that extend the longevity of hip and knee implants through the improved mixing and preparation of bone cement, devices that enable patients to avoid needing donor blood by autologous blood-transfusion and other essential surgical products such as power tools, dual mobility hips, wound drainage and devices to manage deep bone infections. In addition, OrthoD provides a key element of hospitals' strategy to reduce healthcare acquired infections through the manufacture of disposable anti-bacterial privacy curtains.

The recent launch of OrthoDs' range of sports medicine devices, designed in partnership with an international group of leading surgeons, extends the addressable market into the repair of soft tissue injuries to the knee and shoulder.

Through this worldwide reach, OrthoD can partner with the industry's leading companies and bring new innovation to orthopaedic surgeons through the application of their core skillset... agile thinking in motion.