

Apposite Capital's MC Care Holdings Company Makes First Strategic Acquisition to Accelerate Growth

Acquisition of certain complex care and domiciliary care services from Ark Home Healthcare Limited

London, UK – 20 February 2018. Apposite Capital, the private equity firm with an exclusive focus on healthcare, today announces that its domiciliary care and complex provider, MC Care Holdings (owners of “MiHomecare” and “Complete Care”), has acquired certain strategic assets from Ark Home Healthcare Limited. The acquisition will accelerate the growth of MC Care Holdings, expanding its complex home care services to adjacent geographies and further adding to its existing domiciliary care services. Financial details are not disclosed.

MC Care Holdings was created in March 2017 following the acquisition of the healthcare divisions from Mitie Group by Apposite Capital.

Narinder Singh, CEO of MC Care Holdings, said: “We are delighted to have acquired some of the business activities of Ark Home Healthcare which further strengthens our capability and presence in the home care market. It is a perfect fit as we continue building MC Care Holdings into a leading care provider to address the growing need of looking after people in their own homes.”

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About MC Care Holdings

MC Care was created in 2017 following the acquisition of MiHomecare and Complete Care from Mitie Group plc. MiHomecare provides domiciliary care services for the elderly and disabled to over 3,000 people, while Complete Care provides nurse-led complex care solutions to over 100 people.

About Apposite Capital

www.appositecapital.com

Apposite Capital is an independent investment firm focused exclusively on healthcare.

The firm operates at the small end of the private equity market, providing both capital and expertise to those businesses offering ‘disruptive’ models that aim to improve or

reduce the cost of care provision and which have the potential to become market leaders.

Apposite has an in-depth sector knowledge covering key aspects of the healthcare industry internationally coupled with local insights, an exceptional network and an entrepreneurial mindset which it applies to drive the growth of its portfolio companies.

Apposite was established in 2006 and is headquartered in London, UK.